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## EPA Brownfield Assessment Grant

### Helps Local Communities

- Spurs economic development that would not happen due to unknown nature of environmental costs and risks of property
- Can make a perceived unwanted or undervalued property viable for investment
- Local developers are slow to expand because of past environmental concerns and lack of answers to certain environmental issues such as wetland and historical use
- Brings jobs and tax revenue to the area by enhancing underutilized areas that are otherwise being spent out of county or state
- Increases population from increased work force

### Developer Confidence

- With unknown risks and costs of investigating potentially environmental impacted property developers often times won't pursue potential purchase and redevelopment
- Developers are reluctant to invest upfront funds to determine potential use of an environmental impacted land because the cost to investigate these issues are unknown and there is no guaranteed outcome
- Allows decisions to be made with facts versus dealing with unknowns

### State Impact

- Generate state and federal funds through many avenues
  - Increases tax revenue from business operations
  - Income tax from new employees
  - Increase property tax